

Long question :- (Any one)

① Explain the principle of Maximum Social Advantage?

② Explain the classification of Paratary

Short question :- (Any one)

① Difference between Internal and External debt

② Explain the modern <sup>or</sup> Common of Public Expenditure



★ MCQ

(1) Income tax —

(a) Direct tax

(b) Indirect tax

(c) Specific tax

(d) None of these

(2) Which sources of tax is maximum in Indirect tax :-

(a) Income tax

(b) GST

(c) Customs duty

(d) Corporation tax

(3) Internal debt are taken for a —

(a) Long period

(b) Short period

(c) Very - short period

(d) none of these

(4) Burden of External debt is —

(a) less (b) more (c) a and b (d) None of these

(5) Tax will be transfer :-

(a) Direct tax

(b) Indirect tax

(c) Specific tax

(d) None of these.